

Position	Non-Executive Director
Company	Union Bank of India (UK) Ltd
Location	Ground Floor, 12, Arthur Street, London, EC4R 9AB
Website	<a href="https://www.unionbankofindiauk.co.uk">https://www.unionbankofindiauk.co.uk</a>
About Union Bank of India (UK) Ltd	Union Bank (UK) Ltd is a wholly owned subsidiary of Union Bank of India (the Parent), a public-sector Bank based in India and majority owned by the Indian government. Operating under approvals from the Prudential Regulation Authority (PRA) and the Financial Conduct Authority (FCA), the Bank has been serving its customers through its London branch since 2014. With a strong commitment to fostering cross-border financial relations, the Bank operates at the intersection of Indian and UK regulatory landscapes.
Roles & Responsibilities	<p>Non-Executive Director to Board</p> <p>As a Non-Executive Director (NED), you will play a pivotal role in providing independent oversight, strategic guidance, and robust governance to the Board of Union Bank of India (UK) Ltd. The position demands a high level of expertise in both the UK and Indian banking sectors, with an emphasis on regulatory compliance, risk management, and cross-border operations.</p> <p>Responsibility as a Director of the Company as per Companies Act in the UK.</p> <p><b>Key Committees:</b></p> <p>Member- Board</p> <p>Member-Risk and Compliance Committee (RCC)</p> <p>Member- Management Committee of Board (MCB)</p> <p>Permanent invitee- Audit Committee of Board (ACB)</p> <p>Chair/Member/invitee of various Steering Committee as and when required basis.</p> <p><b><u>Principal accountability:</u></b></p> <ol style="list-style-type: none"> <li><b>Governance and Oversight:</b> <ul style="list-style-type: none"> <li>Provide independent judgment and guidance on strategy, vision, performance, and governance.</li> <li>Ensure compliance with UK Companies Act and regulatory frameworks, including PRA/FCA and RBI guidelines.</li> <li>Foster a robust culture of compliance, risk awareness, and ethical governance across all levels of the organization.</li> </ul> </li> <li><b>Risk and Compliance Oversight:</b> <ul style="list-style-type: none"> <li>As a member of the RCC, contribute to the effective identification, assessment, and management of risks, including credit, market, operational, and liquidity risks.</li> </ul> </li> </ol>

	<ul style="list-style-type: none"> <li>• Collaborate with senior management to set risk appetite and ensure alignment with the Bank’s strategic goals.</li> </ul> <p><b>3. Audit and Financial Oversight:</b></p> <ul style="list-style-type: none"> <li>• As a permanent invitee to the ACB, provide insights on audit observations, risk mitigation, and regulatory compliance.</li> <li>• Monitor the Bank’s financial reporting and internal control systems to ensure transparency and accountability.</li> </ul> <p><b>4. Strategic Contributions:</b></p> <ul style="list-style-type: none"> <li>• Support the Board in setting and achieving strategic objectives, leveraging deep knowledge of the <b>Indian/ UK &amp; Global economy, industries, and regulatory environment</b> to identify opportunities and manage risks.</li> <li>• Provide guidance on India/UK &amp; Global exposures, facilitating robust risk assessment and decision-making.</li> <li>• Build relationships with key stakeholders, including regulators in the UK (PRA/FCA) and India (RBI), to ensure alignment with regulatory expectations.</li> </ul> <p><b>5. Stakeholder Engagement:</b></p> <ul style="list-style-type: none"> <li>• Act as a bridge between the UK and Indian regulatory landscapes, enhancing the Bank’s ability to navigate cross-border compliance, trade, and investment challenges.</li> <li>• Ensure that stakeholder interests, including those of customers, employees, and regulators, are understood and prioritized in decision-making.</li> </ul> <p><b><u>Principal duties:</u></b></p> <ul style="list-style-type: none"> <li>• Act in alignment with the Board’s Terms of Reference and regulatory obligations under the UK Companies Act.</li> <li>• Provide independent judgment and constructive challenge to influence the Bank’s strategic direction.</li> <li>• Ensure governance arrangements align with regulatory expectations and best practices.</li> <li>• Promote equality, diversity, and human rights in all business aspects.</li> <li>• Uphold integrity and probity, safeguarding the Bank’s reputation.</li> <li>• Engage in continuous learning to maintain effective contributions and respect within the Board.</li> <li>• Collaborate with the Chair, directors, and shareholders to uphold governance values and address key issues.</li> </ul> <p><b>SMCR Conduct Rule:</b>  <b>Individual Conduct Rules:</b></p> <ul style="list-style-type: none"> <li>• Rule 1: You must act with integrity;</li> <li>• Rule 2: You must act with due skill, care, and diligence;</li> </ul>
--	--

	<ul style="list-style-type: none"> <li>• Rule 3: You must be open and cooperative with the FCA, the PRA and other regulators;</li> <li>• Rule 4: You must pay due regard to the interests of customers and treat them fairly;</li> <li>• Rule 5: You must observe proper standards of market conduct.</li> <li>• Rule 6: You must act to deliver good outcomes for retail customers.</li> </ul> <p><b>Senior Manager Specific Conduct Rules:</b></p> <ul style="list-style-type: none"> <li>• SC1: You must take reasonable steps to ensure that the business of the firm for which you are responsible is controlled effectively;</li> <li>• SC2: You must take reasonable steps to ensure that the business of the firm for which you are responsible complies with the relevant requirements and standards of the regulatory system;</li> <li>• SC3: You must take reasonable steps to ensure that any delegation of your responsibilities is to an appropriate person and that you oversee the discharge of the delegated responsibility effectively; and</li> <li>• SC4: You must disclose appropriately any information to the FCA or PRA which they would reasonably expect notice.</li> </ul>												
Time commitment	<table border="1"> <tr> <th>Member/ Chair of Committee</th><th>Meeting per annum</th></tr> <tr> <td>1. Member of Board</td><td>4-5</td></tr> <tr> <td>2. Member Risk and Compliance Committee</td><td>5-6</td></tr> <tr> <td>3. Member of Management committee of Board</td><td>15-20</td></tr> <tr> <td>4. Invitee of Audit Committee of Board</td><td>5-6</td></tr> <tr> <td>5. Trainings/ Other adhoc Committees</td><td>10-15</td></tr> </table>	Member/ Chair of Committee	Meeting per annum	1. Member of Board	4-5	2. Member Risk and Compliance Committee	5-6	3. Member of Management committee of Board	15-20	4. Invitee of Audit Committee of Board	5-6	5. Trainings/ Other adhoc Committees	10-15
Member/ Chair of Committee	Meeting per annum												
1. Member of Board	4-5												
2. Member Risk and Compliance Committee	5-6												
3. Member of Management committee of Board	15-20												
4. Invitee of Audit Committee of Board	5-6												
5. Trainings/ Other adhoc Committees	10-15												
Ideal Candidate	<p>The ideal candidate will bring:</p> <p><b>Expertise in UK and Indian Regulatory Frameworks:</b></p> <ul style="list-style-type: none"> <li>• Comprehensive knowledge of PRA and FCA regulations, along with a strong understanding of RBI guidelines and India's financial ecosystem.</li> </ul> <p><b>Industry and Market Awareness:</b></p> <ul style="list-style-type: none"> <li>• In-depth knowledge of the UK/ Indian economy, industries, and companies.</li> <li>• Familiarity with cross-border banking operations, particularly between the UK and India.</li> </ul> <p><b>Leadership &amp; Governance:</b></p>												

	<ul style="list-style-type: none"> <li>• Proven ability to provide independent oversight and challenge to the Board and senior management.</li> <li>• Strong understanding of corporate governance principles, fostering transparency, accountability, and ethical practices.</li> </ul> <p><b>Communication and Relationship-Building:</b></p> <ul style="list-style-type: none"> <li>• Ability to engage effectively with regulators, board members, and external stakeholders.</li> <li>• Skilled in articulating complex issues clearly and providing pragmatic solutions.</li> </ul> <p><b>Strategic Thinking:</b></p> <ul style="list-style-type: none"> <li>• Commercial insight into financial markets, corporate banking, and trade finance.</li> <li>• Ability to identify emerging risks and opportunities, driving continuous improvement.</li> </ul> <p><b>Other attributes:</b></p> <ul style="list-style-type: none"> <li>• Demonstrated commitment to diversity, equality, and inclusion.</li> <li>• Ability to implement pragmatic, innovative solutions while ensuring regulatory and ethical compliance.</li> <li>• Strong commercial awareness of financial markets, trade finance, and corporate banking.</li> </ul>
	<p><b>Skills &amp; Competencies:</b></p> <ul style="list-style-type: none"> <li>• <b>Leadership/Management Skills:</b> <ul style="list-style-type: none"> <li>- Ability to inspire and motivate teams.</li> <li>- Setting strategic direction aligned with organizational objectives.</li> <li>- Cultivating a culture of accountability and continuous improvement.</li> </ul> </li> <li>• <b>Communication Skills:</b> <ul style="list-style-type: none"> <li>- Clear and effective communication with diverse stakeholders.</li> <li>- Proficiency in both written and verbal communication.</li> <li>- Ability to convey complex information clearly and concisely.</li> </ul> </li> <li>• <b>Decision-Making Skills:</b> <ul style="list-style-type: none"> <li>- Demonstrating sound judgment in making timely decisions.</li> <li>- Considering the impact on risk profile, regulatory compliance, and business objectives.</li> <li>- Analyzing information and weighing alternatives effectively.</li> </ul> </li> <li>• <b>Team Player:</b> <ul style="list-style-type: none"> <li>- Collaborating effectively within multidisciplinary teams.</li> <li>- Building strong working relationships and fostering teamwork.</li> <li>- Supporting and valuing contributions from team members.</li> </ul> </li> </ul>

	<ul style="list-style-type: none"> <li>• <b>Results Focused:</b> <ul style="list-style-type: none"> <li>- Commitment to delivering measurable outcomes and achieving key performance indicators.</li> <li>- Setting ambitious yet achievable goals aligned with organizational priorities.</li> <li>- Monitoring progress and adjusting strategies to ensure desired results.</li> </ul> </li> <li>• <b>Creative Problem-Solving:</b> <ul style="list-style-type: none"> <li>- Identifying, analyzing, and resolving complex problems creatively.</li> <li>- Considering diverse perspectives and potential solutions.</li> <li>- Implementing innovative approaches to address emerging risks and challenges.</li> </ul> </li> <li>• <b>Change Management, Planning, and Organization:</b> <ul style="list-style-type: none"> <li>- Managing change initiatives effectively.</li> <li>- Developing and implementing strategic plans.</li> <li>- Organizing resources efficiently to meet objectives.</li> <li>- Anticipating and managing risks associated with change.</li> <li>- Ensuring smooth transitions during organizational changes.</li> </ul> </li> </ul>
--	---